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TORONTO STOCK EXCHANGE

File

FILING STATEMENT No. 568.
ACCEPTED FOR FILING, APRIL 20th. 1961.

CANADIAN DYNO MINES LIMITED

Full corporate name of Company

Incorporated under the laws of the Province of Ontario by Letters Patent dated January 15th, 1941.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	The acquisition of 1,620,900 shares of Lorado Uranium Mines Limited at a cost of $927,039.25; the subsequent sale of 1,220,900 shares thereof for $1,036,727.23 net to the Company and the granting of an option on the remaining 400,000 shares at 85¢ per share.
2. Head office address and any other office address.	Head Office - Suite 405, 25 Adelaide Street West, Toronto 1, Ontario Mine Office - R. R. # 3, Bancroft, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	Pres. & Director - S. A. PERRY, Apt. 712, 1 Benvenuto Place, Toronto 7, Ont. Corporate Secretary & Professional Mining Executive. Vice-Pres. & Man. Director - LOUIS PANCER, 7 Bonnacord Drive, Downsview, Ont. Mining Engineer. Secretary-Treasurer - G. D. PATTISON, 235 Dawlish Avenue, Toronto 12, Ontario. Corporate Secretary and Professional Mining Executive. Asst.Sec.Treas. - R. D. BELL, 31 Otter Crescent, Toronto 12, Ontario. Chartered Accountant. Director - COLIN A. CAMPBELL, Woodbridge, Ontario. Mining Engineer. Director - HON. C. P. McTAGUE, Q.C., 2 Clarendon Avenue, Toronto 7, Ontario. One of Her Majesty's Counsel. Director - L. P. CHALMERS, 79 Chatsworth Drive, Toronto 12. Investment Dealer. Director - G. C. KNOWLES, 21 Dale Avenue, Toronto 5, Ontario. Stock Broker. Director - H. H. WRIGHT, 102 St. Leonard's Avenue, Toronto 12, Ontario. Consulting Mining Engineer.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized - 3,000,000 shares of $1.00 par value Issued - 2,846,000 shares
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	6% First Mortgage Sinking Fund Bonds, Series A, due May 1, 1963: Authorized and issued $9,500,000.00 Less: Redeemed to date 4,018,000.00 Presently Outstanding $5,482,000.00
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	15,000 shares of the Company's capital stock are reserved for an option granted to Louis Pancer, the Company's Vice-President and Managing Director, to purchase 15,000 shares at the price of 75 cents per share at any time prior to April 30, 1962.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Louis Pancer, 7 Bonnacord Drive, Downsview, Ontario.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Since the joint-venture agreement with Gunnar Mines Limited, described in paragraph 10, was concluded, the Company has been seeking other mining properties of merit in the hope of finding and developing another mine.
10. Brief statement of company's chief development work during past year.	The Company entered into a joint-venture agreement with Gunnar Mines Limited dated as of January 1, 1960, which, among other things, provides for the production and delivery by Gunnar Mines Limited of uranium bearing concentrates against the Company's contract of October 24, 1956, with Eldorado Mining and Refining Limited. Under the said joint-venture agreement the Company should realize in all about $11,400,000.00 for its share of the proceeds from the sale of uranium bearing concentrates thereunder. To February 28, 1961, the Company's share of net proceeds was approximately $4,394,000.00. The joint-venture agreement with Gunnar Mines Limited also provided that the Company's mining operations at Bancroft, Ontario, would be suspended. Milling operations at the mine ceased in late April, 1960, and since that date the Company has been selling certain of its equipment and stores at the best prices obtainable.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	N/A
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	N/A
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None.

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FINANCIAL STATEMENTS

CANADIAN DYNO MINES LIMITED

BALANCE SHEET

February 28, 1961

- ASSETS -

Cash	400,622.06	
Short term investments. (see attached schedule)	817,393.84	
Accounts receivable	83,790.01	
Concentrate settlements receivable (Note 4)	566,417.40	1,868,223.31
Investment in and advances to wholly-owned subsidiary, Dyno Homes Corporation Limited		
1,000 shares	4,000.00	
Advances	53,978.02	57,978.02
Investments, other mining companies (see attached schedule)		1,188,068.25
Land, buildings and equipment	6,695,582.33	
Less: Accumulated depreciation	2,971,922.64	
	3,723,659.69	
Mining properties, at the consideration given therefor, consisting of 71,250 shares as presently constituted valued at $59,000.00 and $260,404.59 cash	319,404.59	4,043,064.28
Deferred expenditures and other assets, at cost:		
Deferred development and preproduction expenditures (Less $1,468,592.70 written off)	2,183,533.23	
Supplies	42,352.94	
Prepaid expenses	13,836.15	
Incorporation and reorganization expenses	4,960.73	
Bond discount and financing expenses (Less $609,341.62 written off)	516,163.52	2,760,846.57
		9,918,180.43

- LIABILITIES AND CAPITAL -

Accounts payable		2,907.44	
Accrued interest on bonds		112,780.00	115,687.44
6% First mortgage sinking fund bonds, Series A, due May 1, 1963		9,500,000.00	
Less: Redeemed		3,861,000.00	5,639,000.00
Capital and surplus:			
Capital stock (Note 3)			
Authorized, 3,000,000 shares with a par value of $1.00 each			
Issued and fully paid, 2,846,000 shares		2,846,000.00	
Contributed surplus	2,031,918.18		
Deficit, July 31, 1960	2,491,287.70		
Net income seven month period to February 28, 1961	1,776,862.51	1,317,492.99	4,163,492.99
			9,918,180.43

APPROVED:

"L. Pancer" Director

"H.H. Wright" Director

CANADIAN DYNO MINES LIMITED

NOTES TO FINANCIAL STATEMENTS

February 28, 1961

Note 1.

Pursuant to a joint-venture agreement with Gunnar Mines Limited operations at the Bancroft mine property were suspended. The cost of buildings, equipment and supplies, less proceeds from sale, and the deferred development and pre-production expenditures on the Bancroft property are being written off over the term of the joint-venture agreement which expires March 31, 1963.

Note 2.

The Deed of Trust and Mortgage (as amended) relating to the company's bonds includes the following provisions:

(a) On or before July 31st in each of the years 1959 to 1962 inclusive, amounts sufficient to retire the bonds in the amounts as underlisted shall be paid to the trustee who is to establish a sinking fund. Bonds are to be redeemed from such sinking fund moneys at par as follows:

$ 750,000 principal amount of bonds on July 31, 1959
1,250,000 principal amount of bonds on July 31, 1960
1,500,000 principal amount of bonds on July 31, 1961
2,500,000 principal amount of bonds on July 31, 1962

Bonds may also be purchased for cancellation in the market or by private contract at prices not in excess of par. Bonds may be redeemed at the option of the company, otherwise than out of sinking fund moneys, at par. In addition to the minimum requirement for redemption, the company covenants that it will, within five months after the end of each fiscal year of the company which terminates after July 31, 1959, purchase or redeem bonds in an aggregate principal amount at least equal to the amount (if any) by which the consolidated net current assets (as defined in the Deed of Trust and Mortgage) of the company and its subsidiaries as at the end of such fiscal year exceeds $2,000,000.

By an amendment dated July 12, 1960 the company is to pay the trustee $235,000 monthly commencing September 1, 1960 out of the proceeds received by the company from sale of uranium-bearing concentrates under the joint-venture agreement aforementioned. The trustee is to use the funds to purchase bonds for cancellation in the market or by private contract at prices not in excess of par and to redeem bonds with any funds left. The principal amount of bonds so redeemed is to be applied to reduce the principal amount of bonds required to be redeemed out of the sinking fund as provided above.

(b) The company is prohibited from declaring or paying dividends (except stock dividends) so long as bonds remain outstanding.

Note 3.

The Vice-President and Managing Director holds an option of 15,000 shares of the company's capital stock at 75¢ per share exercisable before May 1, 1962.

Note 4.

The company has entered into a joint-venture agreement dated as of January 1, 1960 with Gunnar Mines Limited for production and delivery of uranium-bearing concentrates by Gunnar Mines Limited against the company's contract of October 24, 1956 with Eldorado Mining and Refining Limited. Under the said joint-venture agreement the company should realize in all approximately $11,400,000 to March 31, 1963 for its share of the proceeds from sale of uranium-bearing concentrates. To February 28, 1961, 934,863 pounds of concentrate have been delivered under this contract for an approximate value of $4,394,000.00.

CANADIAN DYNO MINES LIMITED

INVESTMENTS

February 28, 1961

Short Term		Maturity Date	Interest Date	Amount	Accrued Interest
Dec. 30	Traders Finance Corporation	March 30	4¼%	247,380.14	1,800.00
Dec. 30	Interprovincial Building Credits	March 30	5%	395,013.70	3,400.00
Dec. 22	St. Patrick's Copper Mines	Dec. 22	6%	175,000.00	1,750.00
				817,393.84	

Other					Market Value
1,600,000	shares	International Lithium Corporation	1.00		Nil.
600,000	shares	Blamor Mines	1.00		Nil.
1,603,800	shares	Lorado Mines	915,941.25		$721,710.00
49,500	shares	Rayrock Mines	27,525.00		$ 32,175.00
10,000	shares	Irish Copper Mines	6,800.00		$ 8,800.00
1,000	shares	Gunnar Mines	7,800.00		$ 8,100.00
$ 250,000.		Consolidated Halliwell 5-1/2% Debentures	230,000.00	3,450.00	$250,000.00
			1,188,068.25		
				10,400.00	

CANADIAN DYNO MINES LIMITED

STATEMENT OF INCOME

For the seven month period ended February 28, 1961

Income		
Production, Gunnar Mines	2,015,468.10	
Interest earned	31,179.04	
Sundry income	6,800.00	2,053,447.14
Expenses		
Interest on bonds	216,375.91	
General administration	36,551.26	
General and closing expenses, Bancroft	19,059.96	271,987.13
		1,781,460.01
Deduct Loss on purchase of Series B Bonds		4,597.50
Net income		1,776,862.51

CANADIAN DYNO MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the seven month period ended February 28, 1961

Source of funds		
Decrease in working capital		290,938.59
Proceeds from sale of buildings, equipment and supplies		127,125.44
Hydro electric power deposit, on termination of contract		56,389.75
Net income for the seven month period		1,781,460.01
		2,255,913.79
Application of funds		
Advances, Dyno Homes Corporation Limited		40,272.97
Investment in other mining companies		
1,363,700 shares Lorado Mines Limited	793,353.00	
49,500 shares Rayrock Mines Limited	27,525.00	
10,000 shares Irish Copper Mines Limited	6,800.00	
1,000 shares Gunnar Mines Limited	7,800.00	
$ 250,000. principal amount, Consolidated Halliwell Limited, 5 1/2% debentures	230,000.00	1,065,478.00
Outside exploration, grubstake		1,600.00
Prepaid expenses		1,575.57
Fixed assets, power line compensation		6,389.75
Redemption, $1,136,000. principal amount, 6% first mortgage sinking fund bonds		1,140,597.50
		2,255,913.79

APPROVED:

Director
"L. Pancer"

Director
"H.H. Wright"

14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	N/A
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Registered Holder — No. of Shares — Beneficial Owner Draper Dobie & Company Ltd., Toronto 1,267,203 — Cons.Mogul Mines Limited as to 1,239,300 shares. Ross, Knowles & Co. Ltd., Toronto 180,689 — Not known W. C. Pitfield & Co. Ltd., Montreal 63,700 — " " L. G. Beaubien & Co., Montreal 57,922 — " " Roycan & Co. No. 1 A/C, Montreal 38,530 — " "
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	To the knowledge of the officers and directors of the Company, Consolidated Mogul Mines Limited, Toronto, is the only company which owns or controls sufficient shares of the Company's capital stock which might affect control of the Company.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	Investments as at April 7, 1961 — Book Value — Market Value 600,000 shares Blamor Mines Limited — $ 1.00 — $ nil 1,600,000 " International Lithium Mining Corporation Limited — 1.00 — nil 1,000 " Dyno Homes Corporation Limited — 4,000.00 — nil 10,000 " Irish Copper Mines Limited — 6,800.00 — 10,500.00 1,000 " Gunnar Mining Limited — 7,800.00 — 8,000.00 51,500 " Reyrock Mines Limited — 28,945.00 — 40,170.00 400,000 " Lorado Uranium Mines Limited — 206,040.00 — * 350,000.00 $250,000.00 5-1/2% debentures of Consolidated Halliwell Limited — 230,000.00 — 250,000.00 * Based on price of 85¢ per share fixed by option agreement dated April 4, 1961 with Consolidated Mogul Mines Limited.
18. Brief statement of any lawsuits pending or in process against company or its properties.	None.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	The following material agreements are in effect as of the date of this filing statement: (a) Agreement dated December 9, 1958 with Louis Pancer engaging him as General Manager of the Company for a period commencing May 1, 1958, and ending when the Company's contract for the sale and delivery of uranium bearing concentrates to Eldorado Mining and Refining Limited has been concluded or performed. (b) Agreement dated September 30, 1960, with Consolidated Mogul Mines Limited (Mogul) to repurchase from the Company debentures of Consolidated Halliwell Limited not redeemed by September 30, 1962. (c) Agreement dated December 22, 1960, with St. Patrick's Copper Mines Limited (St. Patrick's) and Mogul providing for purchase of equipment for the account of St. Patrick's, repayment by St. Patrick's within one year together with interest, and for a bonus from and guarantee by Mogul. (d) Agreement dated April 4, 1961, with Phoenix Canadian Investments Limited of Nassau, Bahamas, for the sale of 1,000,000 shares of Lorado Uranium Mines Limited. **Ninety-eight percent of the stock in Phoenix Canadian Investments Limited is held by Goldsmith Bank and Trust Company Limited, Nassau, as Trustees for Andrew L. Goldsmith Alice C. Goldsmith.** (e) Agreement dated April 4, 1961, with Consolidated Mogul Mines Limited granting it an option to purchase 400,000 shares of Lorado Uranium Mines Limited.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	The Company purchased 1,620,900 shares of Lorado Uranium Mines Limited (Lorado) at a total cost of $927,039.25 of which 1,000,000 shares were purchased pursuant to agreement with Draper Dobie & Company Ltd. at a cost of $600,000.00 and the remaining 620,900 shares on the open market from time to time at a cost of $327,039.25. Pursuant to agreement of April 4, 1961, with Phoenix Canadian Investments Limited (Phoenix) the company has sold 1,000,000 of the said shares of Lorado for $850,000.00 less applicable transfer tax, the transaction to be completed on or before May 1, 1961. Between the period from March 29 to April 5, 1961, the Company sold 220,900 shares of Lorado in the open market. Pursuant to agreement of April 4, 1961, with Consolidated Mogul Mines Limited (Mogul), in consideration of negotiating the agreement with Phoenix and arranging the said sales, the Company has paid to Mogul $13,747.15 being the excess over 85¢ per share less transfer tax on the sales of the 220,900 shares and has granted to Mogul the right and option to purchase the whole or any part of 400,000 shares of Lorado upon payment therefor at 85¢ per share on or before December 31, 1961.

DATED April 7th, 1961.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

CANADIAN DYNO MINES LIMITED

"L. Pancer" Director

"H.H. Wright" Director

CORPORATE SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

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THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

FILING STATEMENT No. 640.
FILED, NOVEMBER 2nd. 1961.

CANADIAN DYNO MINES LIMITED

Full corporate name of Company

Incorporated under the laws of the Province of Ontario by Letters Patent dated January 15th, 1961

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

Reference is made to previous Filing Statement No. 568.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	This filing statement reflects changes in the Company's investments since April 7, 1961, as reflected in Filing Statement No. 568, and in short term investments since February 28, 1961 as reflected in the financial statements accompanying said filing statement; including the purchase of 167,500 shares of Rayrock, 2,203,462 shares of Raglan Nickel, 285,700 shares of North Coldstream, and the sale of 400,000 shares of Lorado; also an agreement with Vendbar Industries Limited under which the Company has purchased $25,000.00 in 6% convertible debentures (See items 17 and 20); its exploration activities (See items 9 and 10); its arrangements with Duncan Range Iron Mines Limited (See item 20); and acquisition of claims in the Duncan Range area (See Item 11)
2. Head office address and any other office address.	Head office - Suite 405, 25 Adelaide Street West, Toronto 1, Ontario. Mine Office - R. R. # 3, Bancroft, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President & Director - S. A. PERRY, Apt. 712, 1 Benvenuto Place, Toronto 7, Ontario. Corporate Secretary & Professional Mining Executive. Vice-Pres. & Managing Director - LOUIS PANCER, 7 Bonnacord Drive, Downsview, Ontario. Mining Engineer. Secretary-Treasurer - G. D. PATTISON, 235 Dawlish Avenue, Toronto 12, Ontario Corporate Secretary & Professional Mining Executive. Asst. Secretary-Treasurer - R. D. BELL, 7 Hi Mount Drive, Willowdale, Ontario Chartered Accountant. Director - COLIN A. CAMPBELL, Woodbridge, Ontario. Mining Engineer. Director - HON. C. P. McTAGUE, Q.C., 2 Clarendon Avenue, Toronto 7, Ontario. One of Her Majesty's Counsel. Director - L. P. CHALMERS, 79 Chatsworth Drive, Toronto 12. Investment Dealer Director - G. C. KNOWLES, 21 Dale Avenue, Toronto 5, Ont. Stock Broker. Director - H. H. WRIGHT, 105 St. Leonard's Avenue, Toronto 12, Ontario. Consulting Mining Engineer.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized - 3,000,000 shares of $1.00 par value Issued - 2,846,000 shares
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	6% First Mortgage Sinking Fund Bonds, Series "A", due May 1, 1963 Authorized and issued $9,500,000.00 Less: Redeemed to date 4,532,500.00 Presently outstanding $4,967,500.00 Less: Funds deposited with Trustee to be used for redemption of Bonds at par 1,195,465.00 Net position $3,772,035.00
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	15,000 shares of the Company's capital stock are reserved for an option granted to Louis Pancer, the Company's Vice-President and Managing Director, to purchase 15,000 shares at the price of 75 cents per share at any time prior to April 30, 1962.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Louis Pancer, 7 Bonnacord Drive, Downsview, Ontario.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Since the joint-venture agreement with Gunnar Mines Limited described in paragraph 10 was concluded, the Company has been seeking other mining properties of merit in the hope of finding and developing another mine. The Company has expended and/or made commitments totalling about $85,000.00 in prospecting and exploring areas held by Duncan Range Iron Mines Limited (Duncan) under Mineral Exploration License No. 157 (13.43 square miles) and a group of 55 claims in vicinity thereof which have been staked by said company. The Duncan Range area in which the license and claims are situate lies about seventy miles east of Fort George on James Bay, and about 260 miles north of the Mattagami Lake Mines in northwestern Quebec. During the course of the work a copper-bearing structure was discovered and protected by staking. A chip sample across 23 feet of the best mineralized section exposed assayed 11.10% copper and 3.90 ounces of silver. Magnetometer and electromagnetic geophysical surveys are in progress. Arrangements have been made for further investigation of the 55 claim group by diamond drilling to be commenced as soon as freeze-up will permit the landing of equipment at the discovery site. The exploration of the Company's two groups adjoining the said 55 claim group will depend upon the results of such geophysical surveys and diamond drilling. See also item 10 for particulars of other properties under investigation.

SCHEDULE 'A'

Investments as at October 27, 1961		Book Value	Market Value
600,000 shares	Blamor Mines Limited	1.00	Nil
1,600,000 "	International Lithium Mining Corporation Limited	1.00	Nil
1,000 "	Dyno Homes Corporation Limited	4,000.00	Nil
10,000 "	Irish Copper Mines Limited	6,800.00	11,000.00
1,000 "	Gunnar Mining Limited	7,800.00	8,650.00
217,000 "	Rayrock Mines Limited	160,590.00	180,110.00
300,000 "	Lorado Uranium Mines Limited	1.00	* 255,000.00
2,203,462 "	Raglan Nickel Mines Limited	612,364.66	749,180.00
285,700 "	North Coldstream Mines Limited	367,124.50	202,850.00
45,586 "	Duncan Range Iron Mines Limited	11,396.50	11,396.50
$250,000.00 p.a.	6-1/2% debentures Consolidated Halliwell Limited	230,000.00	250,000.00
$25,000.00 p.a.	6% debentures Vendbar Industries Limited	25,000.00	25,000.00

* Based on a price of 85¢ per share fixed by option agreement dated April 4, 1961 with Consolidated Mogul Mines Limited. Mogul has converted its option to purchase the remaining 300,000 shares into a firm commitment of purchase, such shares to be taken up and paid for on or before December 31, 1961.

In addition, the Company holds the following short term investments:

	Interest Rate	Due Date	Book Value
Traders Finance Corporation - note	2-1/2%	Oct. 31/61	550,000.00
Interprovincial Building Credits - note	3-1/4%	Oct. 31/61	398,682.20
Maple Leaf Milling Company Limited - note	3%	Oct. 31/61	100,000.00
Consolidated Mogul Mines Limited - note	6%	Nov. 9/61	100,000.00
St. Patrick's Copper Mines Limited - loan	6%	Dec. 22/61	175,000.00

Since April 7, 1961 the following investments were purchased and/or sold:

Purchases			Aggregate Cost
165,500 shares	Rayrock Mines Limited during period from April to July on the open market		131,645.00
2,203,462 "	Raglan Nickel Mines Limited during period from May to October as follows:		
	a) 914,322 shares on open market	277,364.66	
	b) 1,000,000 shares by private transaction from Chartered Trust Co.	250,000.00	
	c) 289,140 shares by private transaction from Consolidated Mogul Mines Limited	85,000.00	612,364.66
285,700 shares	North Coldstream Mines Limited during May on the open market		367,124.50
$ 25,000.00 p.a.	6% convertible debentures of Vendbar Industries Limited during September pursuant to agreement dated August 29, 1961 between the Company and Vendbar Industries Limited		25,000.00
45,586 shares	Duncan Range Iron Mines Limited during October by private transaction from J. C. Honsberger		11,396.50

Sales		Proceeds
100,000 shares	Lorado Uranium Mines Limited were sold to Consolidated Mogul Mines Limited during September in partial exercise of option to purchase 400,000 shares pursuant to agreement dated April 4, 1961 between the Company and Mogul, for	85,000.00

(Mogul has converted its option to purchase the remaining 300,000 shares at 85¢ exercisable by December 31, 1961 into a firm commitment of purchase by said date.)

SCHEDULE 'B'

The following material agreements are in effect as of the date of this filing statement:

(a) Agreement dated December 9, 1958 with Louis Pancer engaging him as General Manager of the Company for a period commencing May 1, 1958 and ending when the Company's contract for the sale and delivery of uranium bearing concentrates to Eldorado Mining and Refining Limited has been concluded or performed.

(b) Agreement dated September 30, 1960 with Consolidated Mogul Mines Limited (Mogul) to repurchase from the Company debentures of Consolidated Halliwell Limited not redeemed by September 30, 1962.

(c) Agreement dated December 22, 1960 with St. Patrick's Copper Mines Limited (St. Patrick's) and Mogul providing for purchase of equipment for the account of St. Patrick's, repayment by St. Patrick's within one year together with interest, and for a bonus from and guarantee by Mogul.

(d) Agreement dated April 4, 1961 with Consolidated Mogul Mines Limited granting it an option to purchase 400,000 shares of Lorado Uranium Mines Limited @ 85¢ per share of which 100,000 shares have been purchased, converted on October 24, 1961 by Consolidated Mogul into a firm commitment as to 300,000 shares to be taken up and paid for on or before December 31, 1961.

(e) Pursuant to agreements dated July 12, 1961, October 17, 1961 and October 18, 1961 between the Company and Duncan Range Iron Mines Limited (Duncan), the Company having expended $45,000.00 on exploratory work is entitled to have issued to it 300,000 shares of Duncan. The Company has the right to make further expenditures on exploratory work to the amount of $100,000.00 by December 31, 1962 and to receive shares of Duncan at 40¢ per share for the moneys so expended, and a further $100,000.00 by December 31, 1963, and to receive shares at the same rate. The Company also has the right and option to purchase all or part of 250,000 shares at 50¢ per share exercisable by December 31, 1962 and all or part of 250,000 additional shares at $1.00 per share exercisable by December 31, 1963.

(f) Pursuant to agreement dated July 12, 1961 between the Company and Messrs. J. C. Honsberger and L. B. Almond, the Company has the right and option to purchase 725,000 of their shares of Duncan, of which 638,500 are subject to escrow, exercisable on or before December 31, 1963 at the price of 25¢ per share for shares purchased on or before December 31, 1961, and at 40¢ per share for shares purchased thereafter. The Company has exercised its option to the extent of 45,586 shares at 25¢ per share.

(g) Pursuant to agreement dated July 12, 1961 between the Company and Bellechasse Mining Corporation Ltd., the Company has the right and option to purchase all or any part of 600,000 shares of Duncan exercisable on or before December 31, 1963, as to the first 400,000 at 15¢ if exercised by December 31, 1961, otherwise at 40¢ per share, as to the next 100,000 at 25¢ if exercised by December 31, 1961, otherwise at 40¢ per share, and as to the remaining 100,000 at $1.00 per share.

SCHEDULE 'C'

(a) By agreement dated August 29, 1961 with Vendbar Industries Limited (Vendbar) and Joseph N. Stutz, the Company having invested $25,000.00 in 6% convertible debentures of Vendbar has the option to invest up to an additional $475,000.00 in debentures. The debentures mature August 31, 1966 and are convertible into shares of Vendbar at $1.25 per share on or before August 31, 1964. The agreement also provides for an option to purchase from shareholders of Vendbar 10,000 shares @ $2.00 per share and if the option to purchase debentures is exercised and thereafter the debentures are converted into shares, the Company will receive a bonus of one share for every four shares it acquires on such conversion. Vendbar has an authorized capital of 1,000,000 shares without par value of which 600,000 were issued to J. N. Stutz, Toronto, Ontario, and Associates, for $6,000.00. Mr. Louis Pancer, the Managing Director of the Company, has been appointed a Director of Vendbar and when the option on $75,000.00 of debentures has been exercised, a second designee of the Company is to be elected to Vendbar's Board of Directors. Vendbar holds a formula for powders to be blended into milk shakes and is developing a coin operated machine with features believed to be patentable for vending milk shakes A copy of Vendbar's financial statement as at September 30, 1961 is attached. Vendbar will enter into an agreement with Wynola Corporation Ltd. (Wynola) for the management, supervision and administration of Vendbar and for Wynola to use its best efforts and connections to promote the sale of Vendbar's products for a period of ten years. For the services of Wynola including those of said J. N. Stutz, an officer thereof who is required to devote his whole time and attention to the affairs of Vendbar, Wynola is to be paid $2,500.00 per month for the first four months of its engagement, $5,000.00 per month for the next eight months, and thereafter at the rate of $50,000.00 per annum plus 5% of all net profits before income taxes, earned by Vendbar in excess of $1,000,000 in any year of the term. Provided that if in any year after two years of the term Vendbar's gross sales are less than $500,000.00, the payment to Wynola shall be reduced in such year to 10% of gross sales.

(b) There are presently issued and to be issued 2,158,255 shares of Duncan exclusive of the shares to be issued to the Company, and no further shares may be issued except to the Company so long as the options aforesaid are in good standing without the written consent of the Company. If the Company exercises all its options as set out in item 19, there will be 3,458,255 shares of Duncan issued and outstanding and the Company will have acquired a total of 2,625,000 shares, that is, in excess of 75%.

(c) There are no shares of the Company in the course of primary distribution to the public.

FINANCIAL STATEMENTS

CANADIAN DYNO MINES LIMITED

BALANCE SHEET

August 31, 1961

- ASSETS -

Cash	462,813.78	
Short term investments	1,111,191.79	
Accounts receivable	407,157.59	
Concentrate settlements receivable (note 4)	537,326.80	
Accrued interest	27,200.00	2,545,689.96
Investment in and advances to wholly-owned subsidiary, Dyno Homes Corporation Limited		
1,000 shares	4,000.00	
Advances	69,737.13	73,737.13
Investments, other mining companies, quoted value $1,890,900.		1,242,567.50
Land, buildings and equipment, at cost less proceeds from sale	6,407,666.66	
Less: Amount written off	4,263,687.55	
	2,143,979.11	
Mining properties, at the consideration given therefor, consisting of 71,250 shares as presently constituted valued at $59,000.00 and $260,404.59 cash	319,404.59	2,463,383.70
Deferred expenditures and other assets, at cost:		
Deferred development and preproduction expenditures	1,411,980.72	
Supplies	36,786.57	
Prepaid expenses	1,501.77	
Incorporation and reorganization expenses	2,480.37	
Bond discount and financing expenses	260,256.54	1,713,005.97
		8,038,384.26

- LIABILITIES AND CAPITAL -

Accounts payable		43,803.58	
Accrued interest on bonds		103,500.00	147,303.58
6% First mortgage sinking fund bonds, Series A, due May 1, 1963		9,500,000.00	
Less: Redeemed		4,325,000.00	
		5,175,000.00	
Less: Sinking fund deposit		726,465.00	4,448,535.00
Capital and surplus:			
Capital stock (note 3)			
Authorized, 3,000,000 shares with a par value of $1.00 each			
Issued and fully paid, 2,846,000 shares		2,846,000.00	
Contributed surplus	2,031,918.18		
Deficit, July 31, 1960	2,491,287.70		
Net income for the period ended August 31, 1961	1,055,915.20	596,545.68	3,442,545.68
			8,038,384.26

APPROVED:

_____ Director

_____ Director

CANADIAN DYNO MINES LIMITED

NOTES TO FINANCIAL STATEMENTS

August 31, 1961

Note 1.

Pursuant to a joint-venture agreement with Gunnar Mines Limited operations at the Bancroft mine property were suspended. The cost of buildings, equipment and supplies, less proceeds from sale, and the deferred development and pre-production expenditures on the Bancroft property are being written off over the term of the joint-venture agreement which expires March 31, 1963.

Note 2.

The Deed of Trust and Mortgage (as amended) relating to the company's bonds includes the following provisions:

(a) On or before July 31st in each of the years 1959 to 1962 inclusive, amounts sufficient to retire the bonds in the amounts as underlisted shall be paid to the trustee who is to establish a sinking fund. Bonds are to be redeemed from such sinking fund moneys at par as follows:

$ 750,000 principal amount of bonds on July 31, 1959
1,250,000 principal amount of bonds on July 31, 1960
1,500,000 principal amount of bonds on July 31, 1961
2,500,000 principal amount of bonds on July 31, 1962

Bonds may also be purchased for cancellation in the market or by private contract at prices not in excess of par. Bonds may be redeemed at the option of the company, otherwise than out of sinking fund moneys, at par. In addition to the minimum requirement for redemption, the company covenants that it will, within five months after the end of each fiscal year of the company which terminates after July 31, 1959, purchase or redeem bonds in an aggregate principal amount at least equal to the amount (if any) by which the consolidated net current assets (as defined in the Deed of Trust and Mortgage) of the company and its subsidiaries as at the end of such fiscal year exceeds $2,000,000.

By an amendment dated July 12, 1960 the company is to pay the trustee $235,000 monthly commencing September 1, 1960 out of the proceeds received by the company from sale of uranium-bearing concentrates under the joint-venture agreement aforementioned. The trustee is to use the funds to purchase bonds for cancellation in the market or by private contract at prices not in excess of par and to redeem bonds with any funds left. The principal amount of bonds not redeemed is to be supplied to reduce the principal amount of bonds required to be redeemed out of the sinking fund as provided above.

(b) The company is prohibited from declaring or paying dividends (except stock dividends) as long as bonds remain outstanding.

Note 3.

The Vice-President and Managing Director holds an option of 15,000 shares of the company's capital stock at 75¢ per share exercisable before May 1, 1962.

Note 4.

The company entered into a joint-venture agreement dated as of January 1, 1960 with Gunnar Mining Limited for production and delivery of uranium-bearing concentrates by Gunnar Mining Limited against the company's contract of October 24, 1956 with Eldorado Mining and Refining Limited. Under the said joint-venture agreement the company should realize in all approximately $11,400,000. to March 31, 1963 for its share of such proceeds from sale of uranium-bearing concentrates. To August 31, 1961, 1,315,971 pounds of concentrate have been delivered under this contract for an approximate value of $6,185,000.00.

CANADIAN DYNO MINES LIMITED

STATEMENT OF PROFIT AND LOSS

	For the year ended July 31, 1961	For the one month period ended August 31, 1961	Total
Income			
Revenue from sale of uranium-bearing concentrates	3,518,404.97	298,318.40	3,816,723.37
Interest and dividends earned	61,195.68	5,250.00	66,445.68
Sundry income	6,800.00	-	6,800.00
	3,586,400.65	303,568.40	3,889,969.05
Expenses			
Interest on bonds	351,492.35	25,904.20	377,396.55
Administrative expenses	75,509.80	2,804.18	78,313.98
General mine expense	75,116.95	3,821.17	78,938.12
Outside exploration	69,318.78	9,885.64	79,204.42
	571,437.88	42,415.19	613,853.07
Profit before undernoted items	3,014,962.77	261,153.21	3,276,115.98
Other charges			
Loss on bonds purchased for cancellation	10,278.75	356.25	10,635.00
Bond discount and financing expenses written off	255,906.98	-	255,906.98
Depreciation	1,291,764.91	-	1,291,764.91
Deferred development and preproduction expenditures written off	772,432.87	-	772,432.87
	2,330,383.51	356.25	2,330,739.76
	684,579.26	260,796.96	945,376.22
Other income			
Profit on sale of investments	110,538.98	-	110,538.98
Net profit	795,118.24	260,796.96	1,055,915.20

CANADIAN DYNO MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS
FOR THE THIRTEEN MONTH PERIOD ENDED AUGUST 31, 1961

Source of funds

Profit for the thirteen month period.	3,276,115.98
Proceeds from sale of investment in other mining companies. . .	1,037,577.23
Proceeds from sale of buildings, equipment and supplies	420,607.48
Hydro electric power deposit, on termination of contract. . . .	56,389.75
Other	10,758.81
	4,801,449.25

Application of funds

Increase in working capital	354,911.92
Advances Dyno Homes Corporation Limited	56,032.08
Investment in other mining companies.	2,047,015.50
Fixed assets, power line compensation	6,389.75
Redemption, $1,600,000. principal amount, 6% first mortgage sinking fund bonds.	1,610,635.00
Sinking fund deposit for redemption of 6% first mortgage bonds.	726,465.00
	4,801,449.25

APPROVED:

_____ Director

_____ Director

CANADIAN DYNO MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the one month period ended September 30, 1961

Source of funds	
Profit for the one month period	252,283.63
Proceeds from sale of investment in other companies . .	85,000.00
Proceeds from sale of buildings, equipment and supplies	13,322.90
Dyno Homes Corporation Limited.	13,492.24
Decrease in working capital	149,089.69
	513,188.46
Application of funds	
Investment in other companies	140,382.69
Prepaid expenses.	15,805.77
Redemption, $150,500.00 principal amount 6% first mortgage sinking fund bonds	150,500.00
Funds deposited with trustee for redemption of bonds. .	206,500.00
	513,188.46

APPROVED:

_____ Director

_____ Director

VENDBAR INDUSTRIES LIMITED

BALANCE SHEET — SEPTEMBER 30, 1961

ASSETS		
Current		
Cash on hand and bank balances	$ 24,783.37	
Preliminary development expenses	5,256.63	$ 30,040.00
Other		
Incorporation expenses	$ 610.00	
Patent rights, secret formulae (note 1)	750,000.00	750,610.00
TOTAL ASSETS		$780,650.00

LIABILITIES			
6% Convertible debentures (note 2)			
Authorized		$500,000.00	
Issued			$ 25,000.00
SHAREHOLDERS' EQUITY			
Capital stock			
Authorized:			
1,000,000 Shares, without par value			
Issued:			
600,003 Shares (issued for cash)	$6,003.00		
Less - Balance due on share subscriptions	3.00	$ 6,000.00	
Excess of valuation of patents and secret formulae over cost (note 1)		749,650.00	755,650.00
			$780,650.00

The above balance sheet was prepared by us, without independent verification, from the books and records of the company and information supplied to us.

Toronto, Canada,
November 1, 1961.

Pope, Strom, Sherman and Company
Chartered Accountants.

Notes:

(1) Patents and secret formulae have been valued by management at $750,000.00, notwithstanding that an independent appraisal of these assets carried out by Industrial Market Research Limited in July, 1961, arrived at a valuation substantially in excess of that amount;

(2) The 6% convertible debentures are secured by a floating charge on all the assets of the company, and are convertible into common shares of the company on or before August 31, 1964, at the price of $1.25 per share. The company has given an option to Canadian Dyno Mines Limited to purchase the balance of the authorized and unissued debentures;

(3) Under the terms of an agreement dated August 29, 1961, between the company and Wynola Corporation Limited, Wynola has agreed to render management services for a period of ten years from the date of the agreement for the following remuneration:

$ 2,500.00 per month for the first four months from the date of the agreement;
$ 5,000.00 per month for the next succeeding eight months;
$50,000.00 annually thereafter, plus 5% of profits before taxes in excess of $1,000,000. However, should annual gross sales not exceed $500,000.00 after two years from the date of the agreement, Wynola's remuneration will be limited to 10% of gross annual sales.

10. Brief statement of company's chief development work during past year.	The Company entered into a joint-venture agreement with Gunnar Mines Limited dated as of January 1, 1960, which, among other things, provides for the production and delivery by Gunnar Mines Limited of uranium bearing concentrates against the Company's contract of October 24, 1956, with Eldorado Mining and Refining Limited. Under the said joint-venture agreement the Company should realize in all about $11,400,000.00 for its share of the proceeds from the sale of uranium bearing concentrates thereunder. To September 30, 1961 the Company's share of net proceeds was approximately $6,486,510.00. The joint-venture agreement with Gunnar Mines Limited also provided that the Company's mining operations at Bancroft, Ontario, would be suspended. Milling operations at the mine ceased in late April, 1960, and since that date the Company has been selling certain of its equipment and stores at the best prices obtainable. In its search for another mine the Company has agreed to expend $15,000.00 in the exploration of the properties of Britmont Mines Limited in British Columbia, pursuant to agreement dated August 31, 1961. It is also participating to the extent of about $40,000.00 with North Rankin Nickel Mines Limited, Consolidated Mogul Mines Limited and Lorado Uranium Mines Limited in the exploration for minerals in an area in the Northwest Territories covered by two permits comprising about 357,000 acres pursuant to an agreement dated April 25, 1961. The Company has expended about $11,000.00 in diamond drilling and surface exploration on a group of claims in Joutel Township, Quebec, pursuant to an agreement with Consolidated Mogul Mines Limited dated July 1, 1961, with negative results. The Company has expended about $6,800.00 in investments in grubstake arrangements with various prospectors. In addition the Company is participating at a cost of about $25,000.00 in the investigation for oil and gas on lands in southern Ontario held under lease by Onshore Petroleums Limited pursuant to an agreement with said company and others dated June 27, 1961.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	Pursuant to arrangements made with Duncan and prospectors E. E. Toms and M. K. Morgan, the Company has acquired at a cost of $25,000.00 a 59 claim group adjoining on the west of Duncan's 55 claim group covering the westerly projection of line of strike of the discovery for about 2-3/4 miles, and a 26 claim group adjoining on the east of Duncan's 55 claim group covering the easterly projection of the line of strike for about one mile.
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable.
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable.
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Registered Holder — No. of Shares — Beneficial Owner Draper Dobie & Company Ltd., Toronto — 1,283,723 — Cons.Mogul Mines Ltd. as to 1,251,300 shs. Ross, Knowles & Co. Ltd., Toronto — 175,944 — Not Known Doherty Roadhouse & Co., Toronto — 77,090 — " " W. C. Pitfield & Co. Ltd., Montreal — 54,855 — " " L. G. Beaubien & Co., Montreal — 48,772 — " "
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	To the knowledge of the officers and directors of the Company, Consolidated Mogul Mines Limited, Toronto, is the only company or person which owns or controls sufficient shares of the Company's capital stock which might affect control of the Company.
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See schedule 'A' on page 2.
18. Brief statement of any lawsuits pending or in process against company or its properties.	None.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	See schedule 'B' on page 3.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	See schedule 'C' on page 3.

DATED October 30, 1961.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

CANADIAN DYNO MINES LIMITED

"S.A. Perry" _____ Director

CORPORATE SEAL

"L. Pancer" _____ Director

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

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THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

JUL 20 1962

FILING STATEMENT No. 765.
FILED, JULY 5th. 1962.

CANADIAN DYNO MINES LIMITED

Full corporate name of Company

Incorporated under the laws of the Province of Ontario by Letters Patent dated January 15th, 1941.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

FILING STATEMENT

Reference is made to previous Filing Statement No.640.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	This filing statement reflects the following material changes: a) Changes in the Company's investment portfolio (see item 17). b) An agreement between the Company, Duncan Range Iron Mines Limited, Bellechasse Mining Corp. Ltd., J. C. Honsberger and L. B. Almond (see item 19). c) The Company's exploration activities (see items 9 and 10).
2. Head office address and any other office address.	Head Office: Suite 405, 25 Adelaide Street West, Toronto 1, Ontario Mine Office: R. R. # 3, Bancroft, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President & Director - S. A. PERRY, Apt. 712, 1 Benvenuto Place, Toronto 7, Ontario. Corporate Secretary and Professional Mining Executive. Vice-Pres. & Managing Director - LOUIS PANCER, 7 Bonnacord Drive, Downsview, Ontario. Mining Engineer. Sec.Treas. & Director - G. D. PATTISON, 235 Dawlish Avenue, Toronto 12, Ontario. Corporate Secretary and Professional Mining Executive. Asst.Sec.Treas. - R. D. BELL, 7 Hi Mount Drive, Willowdale, Ontario. Chartered Accountant. Director - COLIN A. CAMPBELL, Woodbridge, Ontario. Mining Engineer. Director - HON. C. P. McTAGUE, Q.C., 2 Clarendon Avenue, Toronto 7, Ontario. One of Her Majesty's Counsel. Director - GEORGE C. KNOWLES, 21 Dale Avenue, Toronto 5, Ontario. Stock Broker. Director - HARLOW H. WRIGHT, 105 St. Leonard's Avenue, Toronto 12, Ontario. Consulting Mining Engineer.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 3,000,000 shares of $1.00 par value Issued: 2,861,000 shares
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	On January 15th, 1962 the Company called for redemption its outstanding 6% First Mortgage Sinking Fund Bonds, Series "A", due May 1, 1963. To enable the Company to redeem these bonds at that time and pay the accrued interest thereon, the Company arranged with The Royal Bank of Canada to borrow up to $3,000,000.00, such loan to be repaid at the rate of $200,000.00 per month commencing February 15, 1962 and ending April 15, 1963. To May 31, 1962 the Company had borrowed from the Bank $2,547,572.78 to retire the bonds presented to the Trustee for redemption. The Company has the right to borrow an additional $452,427.22 from the bank to retire the bonds which as at May 31, 1962 had not been presented to the Trustee for redemption. To date the Company has repaid $1,000,000.00 of the said loan from the bank. During the term of this bank loan all proceeds from the joint-venture agreement with Gunnar Mining Limited dated as at January 1, 1960 (see Item 10) will be paid to the bank and used in part to retire the loan.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Not applicable.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	Early in 1962 the Company acquired 225 mining claims in the Fort McKenzie area, New Quebec Territory, Province of Quebec. The Company recently commenced a surface exploration program on these claims, estimated to cost approximately $16,000.00. See also item 10 for particulars of other properties under investigation.

10. Brief statement of company's chief development work during past year.	The Company entered into a joint-venture agreement with Gunnar Mining Limited dated as of January 1, 1960 which, among other things, provides for the production and delivery by Gunnar Mining Limited of uranium bearing concentrates against the Company's contract of October 24, 1956 with Eldorado Mining and Refining Limited. Under the said joint-venture agreement the Company should realize in all about $11,400,000.00 for its share of the proceeds from the sale of uranium bearing concentrates thereunder. To May 31, 1962 the Company's share of net proceeds was approximately $8,897,000.00. The joint-venture agreement with Gunnar Mining Limited also provided that the Company's mining operations at Bancroft, Ontario, would be suspended. Milling operations at the mine ceased in late April, 1960, and since that date the Company has been selling certain of its equipment and stores at the best prices obtainable. To date the Company has realized approximately $1,100,000.00 from the sale of these assets. Under an arrangement with Duncan Range Iron Mines Limited (Duncan) dated July 12, 1961, as amended, the Company expended about $117,000.00 in exploring the properties of that Company in the Duncan Range area, Province of Quebec. This work consisted of surface prospecting, geophysical surveys and extensive diamond drilling, chiefly on a surface showing discovered in October, 1961. The Company also acquired 85 claims in the vicinity of this area. Approximately $16,000.00 was expended on an exploration program on these claims. No results of economic importance were encountered in the exploration programs carried out to date. The Company intends to evaluate the results of the work performed to date in the Duncan Lake area and perform such further work as the Company's engineers might recommend. The Company also participated with North Rankin Nickel Mines Limited, Consolidated Mogul Mines Limited and Lorado Uranium Mines Limited in the exploration for minerals in an area in the Northwest Territories covered by two permits comprising about 357,000 acres pursuant to an agreement dated April 25, 1961. The Company intends to participate in a further program of work to be carried out during this summer on the more favourable areas of these permits. This work will consist of geophysical surveys and diamond drilling. Pursuant to an agreement dated August 31, 1961 with Britmont Mines Limited, the Company expended about $15,000.00 in exploring the properties of that Company in the Province of British Columbia. The Company intends to participate in a further program of work on these claims to be commenced in the very near future because of the very favourable results obtained from the work performed in 1961. The Company also expended about $11,000.00 in diamond drilling and surface exploration on a group of claims in Joutel Township, Quebec; about $25,000.00 in the investigation for oil and gas on lands in southern Ontario, and about $7,500.00 in grubstake arrangements with various prospectors.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None.
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Registered holder / No. of Shares / Beneficial Owner Draper Dobie & Company Ltd., Toronto — 1,157,743 — See below Ross, Knowles & Co. Ltd., Toronto — 146,750 — Not known Doherty Roadhouse & Co., Toronto — 65,090 — " " James Richardson & Sons, Winnipeg — 48,004 — " " W. C. Pitfield & Co. Ltd., Montreal — 42,850 — " " The Company is informed that Consolidated Mogul Mines Limited is the beneficial owner of 1,183,500 shares as at June 26, 1962.
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	To the knowledge of the officers and directors of the Company, Consolidated Mogul Mines Limited, Toronto, Ontario, is the only Company or person which owns or controls sufficient shares of the Company's capital stock to affect control of the company.

SCHEDULE 'A'

Investments as at June 26, 1962		Book Value	Market Value
1,000 shares	Dyno Homes Corporation Limited	4,000.00	nil
1,600,000 "	International Lithium Mining Corporation Limited	1.00	nil
600,000 "	Blamor Mines Limited	1.00	nil
100,000 "	Britmont Mines Limited	15,000.00	no quoted value
70,000 "	Canscope Mining Ltd.	1.00	21,000.00
525,586 "	Duncan Range Iron Mines Limited	128,396.50	78,800.00
285,700 "	North Coldstream Mines Limited	367,124.50	142,800.00
25,000 "	Northgate Explorations Limited	182,015.00	181,300.00
370,500 "	Rayrock Mines Limited	296,612.50	292,700.00
2,660,540 "	Raglan Nickel Mines Limited	795,482.35	1,064,200.00
10,000 "	Irish Copper Mines Limited	6,800.00	4,600.00
1,000 "	Gunnar Mining Limited	7,800.00	8,500.00
$670,000.00 p.a.	6-1/2% debentures, Consolidated Halliwell Limited	637,400.00	670,000.00
$ 25,000.00 p.a.	6% debentures, Vendbar Industries Limited	25,000.00	25,000.00

In addition the Company holds the following short term investments:

	Due	Interest Rate	Amount
Guaranty Trust Company of Canada - note	Demand	4-1/4 %	200,000.00
Interprovincial Building Credits Limited - note	Aug. 12, 1962	4-1/4 %	300,000.00
Oshawa Wholesale Co. - note	Aug. 12, 1962	4-1/2 %	200,000.00
Consolidated Mogul Mines Limited - note	Demand	6 %	100,000.00
St. Patrick's Copper Mines Limited - loan	Dec. 22, 1961	6 %	175,000.00

(Payment of principal and interest on the past due loan to St. Patrick's Copper Mines Limited listed above is guaranteed by Consolidated Mogul Mines Limited)

Reference is made to the Schedule of Investments of the Company as at October 27, 1961 forming a part of Filing Statement No. 640 of the Company filed on November 2, 1961. Since October 27, 1961 the following changes have taken place in the Company's investments:

Purchases		Cost
25,000 shares	Northgate Exploration Limited during May and June, on the open market	182,015.00
457,078 shares	Raglan Nickel Mines Limited from November to April, on the open market	183,117.69
153,500 shares	Rayrock Mines Limited from March to June, on the open market	136,022.50
480,000 shares	Duncan Range Iron Mines Limited during December and June from Duncan Range Iron Mines Limited pursuant to agreement dated July 12, 1961 between the Company and Duncan Range Iron Mines Limited	117,000.00
100,000 shares	Britmont Mines Limited during May from Britmont Mines Limited pursuant to agreement dated August 30, 1961 between the Company and Britmont Mines Limited	15,000.00
70,000 shares	Canscope Mining Limited, during February from James E. Ayrhart pursuant to grubstake agreement, at nominal value	1.00
$420,000. p.a.	6-1/2% debentures, Consolidated Halliwell Limited, during June from Consolidated Mogul Mines Limited	407,400.00

Sales		Proceeds
300,000 shares	Lorado Uranium Mines Limited were sold to Consolidated Mogul Mines Limited, December 31, 1961, pursuant to agreement dated April 4, 1961 between the Company and Mogul	255,000.00

FINANCIAL STATEMENTS

CANADIAN DYNO MINES LIMITED

BALANCE SHEET

May 31, 1962

- ASSETS -

Current assets			
Cash		707,005.65	
Investment in short term notes (see attached schedule)		1,125,000.00	
Accounts receivable		72,739.18	
Settlements receivable on concentrate shipments		247,051.67	
Accrued interest		37,650.00	2,189,446.50
Investment in and advances to wholly-owned subsidiary, Dyno Homes Corporation Limited			
1,000 shares		4,000.00	
Advances		121,545.82	125,545.82
Investments in other companies (see attached schedule)			1,452,088.37
Fixed assets			
Land, buildings and equipment, at cost less proceeds from sale		6,362,009.89	
Less: Accumulated depreciation		4,267,493.81	
		2,094,516.08	
Mining properties, at the consideration given therefor, consisting of 71,250 shares as presently constituted valued at $59,000.00 and $296,654.59 cash		355,654.59	2,450,170.67
Receivables from sale of dwellings			33,942.45
Other assets			
Deferred development and preproduction expenditures		1,411,979.72	
Prepaid expenses		11,607.43	
Bond discount and financing expenses		260,256.54	1,683,843.69
			7,935,037.50

- LIABILITIES AND CAPITAL -

Current liabilities			
Bank loan		1,747,572.78	
Balance of first mortgage sinking fund bonds and interest thereon (called for redemption January 15, 1962)		452,427.22	
Accounts payable		22,638.05	2,222,638.05
Shareholders' equity			
Capital stock			
Authorized, 3,000,000 shares with a par value of $1.00 each			
Issued and fully paid, 2,861,000 shares (Issued during period - 15,000 shares at 75¢ per share)		2,861,000.00	
Contributed surplus		2,028,168.18	
		4,889,168.18	
Deficit, July 31, 1961	1,941,439.86		
Net profit for the ten month period ended May 31, 1962	2,764,671.13	823,231.27	5,712,399.45
			7,935,037.50

APPROVED:

_____ Director

_____ Director

CANADIAN DYNO MINES LIMITED

NOTES TO FINANCIAL STATEMENTS

May 31, 1962

Note 1 - Pursuant to a joint-venture agreement with Gunnar Mines Limited operations at the Bancroft mine property were suspended in 1960. The cost of land, buildings, equipment and supplies, less proceeds from sale, and the deferred development and preproduction expenditures on the Bancroft property are being written off over the term of the joint-venture agreement which expires March 31, 1963.

Note 2 - The company entered into a joint-venture agreements dated as of January 1, 1960 with Gunnar Mines Limited for production and delivery of uranium bearing concentrates by Gunnar Mines Limited against the company's contract of October 24, 1956 with Eldorado Mining and Refining Limited. Under the said joint-venture agreement the company contemplated realizing in all approximately $11,400,000 to March 31, 1963 for its share of the proceeds from sale of uranium bearing concentrates. To May 31, 1962, 1,889,369 pounds of concentrates have been delivered under this contract for an approximate value of $8,897,000.

Note 3 - No provision for taxes on income is required because the company intends to claim for income tax purposes certain deductions not reflected in the statement of income.

CANADIAN DYNO MINES LIMITED

INVESTMENTS

May 31, 1962

Investments in Short Term Notes

	Maturity Date	Interest Date	Book Value	Accrued Interest
Consolidated Mogul Mines	Open	6%	250,000.00	8,000.00
Guaranty Trust Company	Open	4%	200,000.00	4,550.00
Interprovincial Building Credits	Aug. 12	4 1/4%	300,000.00	500.00
Oshawa Wholesale Co.	Aug. 12	4 1/2%	200,000.00	375.00
St. Patrick's Copper Mines	Open	6%	175,000.00	15,100.00
			1,125,000.00	

Investments in other Companies

			Book Value	Quoted Value	
1,600,000	shares	International Lithium Corporation	1.00		
600,000	shares	Blamor Mines	1.00		
100,000	shares	Britmont Mines	15,000.00		
70,000	shares	Canscope Mining	1.00		
525,586	shares	Duncan Range Iron Mines	128,396.50	78,800.00	
285,700	shares	North Goldstream Mines	367,124.50	157,000.00	
11,900	shares	Northgate Exploration	77,715.00	91,500.00	
316,000	shares	Rayrock Mines	249,050.00	262,000.00	
2,660,540	shares	Raglan Nickel Mines	795,482.35	1,303,500.00	
10,000	shares	Irish Copper Mines	6,800.00	5,100.00	
1,000	shares	Gunnar Mining	7,800.00	8,800.00	
$ 250,000		Consolidated Halliwell 6 1/2% Debentures	230,000.00	250,000.00	8,000.00
$ 25,000		Vendbar Industries 6% Debentures	25,000.00	25,000.00	1,125.00
			1,902,371.35		
Deduct	Investment Reserve		450,282.98		
			1,452,088.37	2,181,700.00	
					37,650.00

CANADIAN DYNO MINES LIMITED

STATEMENT OF INCOME

For the ten month period ended May 31, 1962

Income		
Revenue from sale of uranium-bearing concentrates	3,004,406.35	
Interest and dividends earned	78,186.75	3,082,593.10
Operating expenses		
Administrative expenses	64,701.03	
General mine expenses	23,035.46	
Outside exploration	48,876.44	136,612.93
Profit before undernoted items.		2,945,980.17
Other charges		
Interest on bank loan	31,560.98	
Interest on bonds	136,853.44	
Expenses relating to purchase of bonds for cancellation	12,894.62	181,309.04
Net profit.		2,764,671.13

CANADIAN DYNO MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the ten month period ended May 31, 1962

Source of funds		
Capital stock issued, 15,000 shares at 75¢ per share		11,250.00
Net profit for period.		2,764,671.13
Proceeds from sale of investments in other companies		339,745.00
Proceeds from sale of buildings, equipment and supplies.		77,443.74
Mortgages receivable, instalments thereon.		15,257.55
		3,208,367.42
Decrease in working capital.		3,131,943.51
		6,340,310.93
Application of funds		
Advances to Dyno Homes Corporation Limited		144,974.36
Investments in other companies		945,553.85
Mining properties acquired		36,250.00
Prepaid expenses		10,032.72
6% first mortgage sinking fund bonds purchased and cancelled	357,000.00	
6% first mortgage sinking fund bonds called for redemption, January 15, 1962.	4,846,500.00	5,203,500.00
		6,340,310.93

APPROVED:

_____ Director

_____ Director

17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	See Schedule 'A' on page 3.
18. Brief statement of any lawsuits pending or in process against company or its properties.	None.
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	The following material agreements are in effect as of the date of this filing statement: a) Agreement dated December 9, 1958 with Louis Pancer engaging him as General Manager of the Company for a period commencing May 1, 1958 and ending when the Company's contract for the sale and delivery of uranium bearing concentrates to Eldorado Mining and Refining Limited has been concluded and performed. b) Agreement dated June 15, 1962 with Consolidated Mogul Mines Limited whereby Mogul agrees to purchase all the 6-1/2% debentures of Consolidated Halliwell Limited not redeemed by May 31, 1965. c) Agreement dated December 22, 1960 with St. Patrick's Copper Mines Limited and Mogul providing for purchase of equipment for the account of St. Patrick's and for a bonus from and guarantee by Mogul. d) Pursuant to agreements dated July 12, 1961, October 17, 1961, October 18, 1961 and a further agreement between the Company and Duncan Range Iron Mines Limited, the Company, having expended $117,000.00 on exploratory work on the properties of Duncan Range, is entitled to receive 480,000 shares of that Company. The Company will also have the right and option to expend a further $128,000.00 by December 31, 1964 for useful exploratory work to be performed on Duncan's mining properties wheresoever situate as Dyno in its sole discretion shall decide, and receive therefor shares of Duncan at 40¢ per share for the monies so expended. The Company will also underwrite 100,000 shares of Duncan at the price of 25¢ per share, such funds to be used by Duncan only for useful exploratory work on their properties, particularly on a group of claims in the Fort McKenzie area of the New Quebec Territory, Province of Quebec, which claims were recently acquired by Duncan. e) Pursuant to an agreement dated July 12, 1961 and a further agreement between the Company and Bellechasse Mining Corp. Ltd., the Company will have the right and option to purchase all or any part of 550,000 shares of Duncan exercisable on or before December 31, 1964; as to the first 400,000 shares at 15¢ per share if exercised by December 31, 1962, otherwise at 40¢ per share; as to the next 100,000 at 25¢ per share if exercised on or before December 31, 1963, otherwise at 40¢ per share, and as to the remaining 50,000 at $1.00 per share. f) Pursuant to an agreement dated July 12, 1961 and a proposed agreement between the Company and Messrs. J. C. Honsberger and L. B. Almond, the Company will have the right and option to purchase 679,414 of their shares of Duncan, of which 638,500 shares are subject to escrow, exercisable on or before December 31, 1962 at the price of 25¢ per share and thereafter until December 31, 1964 at the rate of 40¢ per share.
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	a) By agreement dated August 29, 1961 with Vendbar Industries Limited (Vendbar) and Joseph N. Stutz, the Company, having invested $25,000.00 in 6% convertible debentures of Vendbar, has the right and option to invest up to an additional $475,000.00 in debentures. The debentures mature August 31, 1966 and are convertible into shares of Vendbar at $1.25 per share on or before August 31, 1964. The agreement also provides for an option to purchase from shareholders of Vendbar 10,000 shares @ $2.00 per share and if the option to purchase debentures is exercised and thereafter the debentures are converted into shares, the Company will receive a bonus of one share for every four shares it acquires on such conversion. Vendbar has an authorized capital of 1,000,000 shares without par value of which 600,000 shares were issued to J. N. Stutz, Toronto, Ontario, and Associates for $6,000.00. Mr. Louis Pancer, the Managing Director of the Company, has been appointed a Director of Vendbar and, when and if the option on $75,000.00 of debentures has been exercised, a second designee of the Company is to be elected to Vendbar's Board of Directors. Vendbar holds a formula for powders to be blended into milk shakes and is developing a coin operated machine with features believed to be patentable for vending milk shakes. Vendbar will enter into an agreement with Wynola Corporation Ltd. (Wynola) for the management, supervision and administration of Vendbar and for Wynola to use its best efforts and connections to promote the sale of Vendbar's products for a period of ten years. J. N. Stutz who is an officer of Wynola is required to devote his whole time and attention to the affairs of Vendbar. Vendbar has now completed its prototype milk shake vending machine. Arrangements are now being made to test these machines in theatres or supermarkets as soon as possible. b) There are no shares of the Company in the course of primary distribution to the public.

DATED July 3, 1962

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

CANADIAN DYNO MINES LIMITED

CORPORATE SEAL

"S.A. Perry" _____ Director

"G.D. Pattison" _____ Director

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

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THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 916.
FILED, MAY 9th, 1963.

CANADIAN DYNO MINES LIMITED

Full corporate name of Company

Incorporated under the Laws of the Province of Ontario by Letters Patent dated January 15th, 1941.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

Reference is made to previous Filing Statement No. 765 and Amending Filing Statement No. 91.

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	This filing statement reflects the following material changes: (a) An agreement between the Company and Lorado Uranium Mines Limited (see item 20); (b) Changes in the Company's investment portfolio (see item 17).
2. Head office address and any other office address.	Head Office: Suite 405, 25 Adelaide Street West, Toronto 1, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	President & Director: S. A. PERRY, Apt. 712, 1 Benvenuto Place, Toronto 7, Ontario. Corporate Secretary and Professional Mining Executive. Vice-President & General Manager: LOUIS PANCER, 7 Bonnacord Drive, Downsview, Ontario. Mining Engineer. Secretary-Treasurer & Director: G. D. PATTISON, 235 Dawlish Avenue, Toronto 12, Ont. Corporate Secretary & Professional Mining Executive. Asst. Secretary-Treasurer: R. D. BELL, 7 Hi Mount Drive, Willowdale, Ontario. Chartered Accountant and Mining Executive. Director: COLIN A. CAMPBELL, Woodbridge, Ontario. Mining Engineer. Director: Hon. C. P. McTAGUE, Q.C., 2 Clarendon Ave., Toronto 7, Ontario. One of Her Majesty's Counsel. Director: GEORGE C. KNOWLES, 21 Dale Avenue, Toronto 5, Ontario. Stock Broker. Director: HARLOW H. WRIGHT, 105 St. Leonard's Avenue, Toronto 12, Ontario. Consulting Mining Engineer.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized: 3,000,000 shares of $1.00 par value each. Issued and outstanding: 2,861,000 shares.
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	Not applicable.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	Not applicable.

9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company continues to finance Duncan Range Iron Mines Limited, which company has recently completed geo-chemical and induced polarization surveys on its 96 square mile concession in Cumberland and Colchester Counties, Province of Nova Scotia. A diamond drilling program has been commenced to test the anomalous areas of this property. See item 19(c) for further particulars regarding the Company's interest in Duncan Range Iron Mines Limited. The Company also holds a substantial share interest in Raglan Nickel Mines Limited, which company has recently commenced an extensive diamond drilling program on its concession in the Ungava area of northern Quebec in an effort to enlarge the present ore reserves which are estimated to be 8,100,000 tons grading an average of 1.6% nickel and .8% copper.
10. Brief statement of company's chief development work during past year.	The Company entered into a joint-venture agreement with Gunnar Mining Limited dated as of January 1, 1960 which, among other things, provided for the production and delivery by Gunnar of uranium bearing concentrates against the Company's contract of October 24, 1956 with Eldorado Mining and Refining Limited. Gunnar completed its deliveries of uranium bearing concentrates to Eldorado during March, 1963 and the Company realized in all about $11,890,000.00 for its share of the proceeds from the sale of the said concentrates. Under an agreement with Duncan Range Iron Mines Limited dated July 12, 1961, as amended, the Company expended about $117,000.00 in exploring the properties of that Company in the Duncan Range area, Province of Quebec. This work consisted of surface prospecting, geophysical surveys and extensive diamond drilling. The Company also acquired 85 claims in the vicinity of this area. Approximately $16,000.00 was expended on an exploration program on these claims. No results of economic importance were encountered in these exploration programs. Pursuant to an agreement dated August 31, 1961 with Britmont Mines Limited, the Company expended about $67,000.00 in exploring the properties of that Company in the Province of British Columbia. Diamond drilling on these properties was recently suspended because of the inconclusive results obtained. The Company also participated with North Rankin Nickel Mines Limited, Consolidated Mogul Mines Limited and Lorado Uranium Mines Limited in the exploration for minerals over an area of 357,000 acres in the Northwest Territories pursuant to an agreement dated April 25, 1961. The Company's share of the Syndicate's expenditures during 1962 amounted to about $11,400.00. The Company also expended about $15,000.00 in the examination of its mining claims in the Fort McKenzie area of the Province of Quebec and about $7,000.00 in grubstake and other arrangements with various prospectors and syndicates.
11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None.
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable.
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None.
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	Not applicable.
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Registered holder / No. of Shares / Beneficial Owner Draper Dobie & Company Ltd., Toronto — 1,150,033 — See below Ross, Knowles & Co. Ltd., Toronto — 127,865 — Not known James Richardson & Sons, Winnipeg — 55,558 — " " Doherty Roadhouse & Co., Toronto — 48,240 — " " Thomson & McKinnon, Toronto — 42,305 — " " The Company is informed that as at April 30, 1963 Consolidated Mogul Mines Ltd. was the beneficial owner of 1,280,800 shares of the Company.
16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	To the knowledge of the officers and directors of the Company, Consolidated Mogul Mines Limited, Toronto, Ontario, is the only company or person which owns or controls sufficient shares of the company's capital stock to affect control of the Company.

FINANCIAL STATEMENTS

CANADIAN DYNO MINES LIMITED
(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET

April 30,1963

- ASSETS -

Current assets			
Cash		418,976.75	
Interest bearing demand deposit. . .		209,752.57	
Settlements receivable on concentrate shipments		72,314.80	
Accounts receivable.		6,587.81	
Investment in short term notes . . .		975,000.00	
Accrued interest		61,325.00	
Prepaid expenses		937.19	1,744,894.12
Investments			2,654,372.28
Mortgages receivable from sale of dwellings			25,377.46
Other assets			
Mining properties.		355,654.59	
Unamortized cost of buildings, equipment and stores which have been fully disposed of		799,626.57	
Deferred development and preproduction expenditures	3,674,889.26		
Less amount written off.	3,032,861.05	642,028.21	1,797,309.37
			$6,221,953.23

- LIABILITIES AND CAPITAL -

Current liabilities			
Accounts payable			6,884.83
Shareholders' equity			
Capital stock:			
Authorized, 3,000,000 shares of a par value of $1.00 each			
Issued and fully paid, 2,861,000 shares		2,861,000.00	
Contributed surplus.		2,028,168.18	
		4,889,168.18	
Deficit, July 31, 1962	978,715.45		
Net profit for the nine month period ended April 30, 1963	2,304,615.67	1,325,900.22	6,215,068.40
			$6,221,953.23

APPROVED:

_____ Director

_____ Director

CANADIAN DYNO MINES LIMITED

NOTES TO FINANCIAL STATEMENTS

April 30,1963

Note 1 - The Company entered into a joint-venture agreement dated as of January 1, 1960 with Gunnar Mining Limited for production and delivery of uranium bearing concentrates by Gunnar Mining Limited against the Company's contract of October 24, 1956 with Eldorado Mining and Refining Limited. Gunnar Mining Limited completed its deliveries of uranium bearing concentrates to Eldorado Mining and Refining Limited during March, 1963 and the company realized in all approximately $11,890,000. for it's share of the proceeds from the sale of the said concentrates.

Note 2 - No provision for taxes on income is required because the company intends to claim for income tax purposes certain deductions not reflected in the statement of income.

Note 3 - The Company has guaranteed, to the extent of $972,000., a bank loan in the amount of $1,100,000. arranged by Lorado Uranium Mines Limited with the Canadian Imperial Bank of Commerce.

CANADIAN DYNO MINES LIMITED

STATEMENT OF INCOME

For the nine month period ended April 30, 1963

Income		
Revenue from sale of uranium-bearing concentrates	2,386,194.70	
Interest and dividend income	80,097.31	2,466,292.01
Operating expenses		
Administrative expenses.	39,810.25	
Mine closedown expenses.	1,682.68	
Outside exploration	85,580.65	127,073.58
		2,339,218.43
Interest paid		34,602.76
Net profit		$2,304,615.67

CANADIAN DYNO MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the nine month period ended April 30, 1963

Source of funds		
Net profit for period		2,304,615.67
Mortgages receivable, instalments thereon		5,009.89
		$2,309,625.56
Application of funds		
Investments:		
Mining companies, common shares . .	317,559.09	
Other companies, common shares. . .	2.00	
" " debentures	150,000.00	467,561.09
Increase in working capital		1,842,064.47
		$2,309,625.56

APPROVED:

Director

Director

17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.

Investments as at April 30, 1963		Book Value	Market Value
1,000 shares	Dyno Homes Corporation Limited	1.00	nil
1,600,000 "	International Lithium Mining Corporation Limited	1.00	nil
600,000 "	Blamor Mines Limited	1.00	nil
100,000 "	Britmont Mines Limited	15,000.00	no quoted value
70,000 "	Canscope Mining Ltd.	1.00	10,500.00
775,586 "	Duncan Range Iron Mines Limited	207,021.50	287,000.00
285,700 "	North Coldstream Mines Limited	367,124.50	151,500.00
34,000 "	Northgate Exploration Limited	236,065.00	136,000.00
613,200 "	Rayrock Mines Limited	516,673.00	545,800.00
2,821,540 "	Raglan Nickel Mines Limited	893,461.76	1,975,100.00
10,000 "	Irish Copper Mines Limited	6,800.00	4,600.00
1,000 "	Gunnar Mining Limited	7,800.00	8,100.00
36,600 "	Consolidated Discovery Yellowknife Mines Limited	27,791.50	28,500.00
15,000 "	Lorado Uranium Mines Limited	14,512.00	24,000.00
35,000 "	Vendbar Industries Limited	1.00	no quoted value
5,000 "	The Grand Bahama Development Company Limited	1.00	50,000.00
$670,000.00 p.a.	6½% debentures, Consolidated Halliwell Limited	637,400.00	670,000.00
$175,000.00 p.a.	6% debentures, Vendbar Industries Limited	175,000.00	175,000.00
		3,104,655.26	4,066,100.00
Less:	Investment reserve	450,282.98	
		$2,654,372.28	$4,066,100.00

In addition the Company holds the following short term investments:

		Due	Interest Rate	Amount
Guaranty Trust Company of Canada	note	demand	4¼%	209,752.57
Consolidated Mogul Mines Limited	note	demand	6%	100,000.00
Interprovincial Building Credits Ltd.	note	June 11/63	4½%	300,000.00
Union Acceptance Corporation Ltd.	note	June 11/63	4½%	400,000.00
*St. Patrick's Copper Mines Limited	loan	Dec. 21/61	6%	175,000.00
				$1,184,752.57

*Payment of principal and interest on the past due loan to St. Patrick's Copper Mines Limited is guaranteed by Consolidated Mogul Mines Limited. St. Patrick's Copper Mines Limited is in receivership and it is understood that the Receiver intends to honour the debt owing to this Company. Accordingly no call has been made to date on the guarantor.

Reference is made to the Schedule of Investments of the Company as at September 30, 1962 forming a part of Amending Filing Statement No. 91 of the Company filed on October 11th, 1962. Since September 30, 1962 the following changes have taken place in the Company's investments:

Acquisitions		Cost
150,000 shares	Duncan Range Iron Mines Limited, pursuant to agreement dated October 16, 1962 between the Company and Duncan Range (see item 19(c))	53,625.00
2,000 "	Northgate Exploration Limited	11,500.00
158,700 "	Rayrock Mines Limited	144,345.50
61,000 "	Raglan Nickel Mines Limited	46,979.41
36,600 "	Consolidated Discovery Yellowknife Mines Limited	27,791.50
15,000 "	Lorado Uranium Mines Limited	14,512.00
35,000 "	and $175,000.00 p.a. 6% debentures, Vendbar Industries Limited pursuant to agreement dated August 29, 1961, as amended September 1, 1962 between the Company and Vendbar Industries Limited (see item 20(b))	175,001.00
5,000 "	The Grand Bahama Development Company Limited pursuant to agreement dated April 4th, 1963 between the Company and Lorado Uranium Mines Limited (see item 20(a))	1.00

18. Brief statement of any lawsuits pending or in process against company or its properties.

None.

19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.

The following material agreements are in effect as of the date of this filing statement:

(a) Agreement dated June 15, 1962 with Consolidated Mogul Mines Limited whereby Mogul agrees to purchase all of the 6½% debentures of Consolidated Halliwell Limited not redeemed by May 31, 1965.

(b) Agreement dated December 22, 1960 with St. Patrick's Copper Mines Limited and Mogul providing for purchase of equipment for the account of St. Patrick's and a bonus from and guaranty by Mogul.

(c) 1. Pursuant to agreements dated July 12, 1961, October 17, 1961, October 18, 1961, May 14, 1962 and October 16, 1962 between the Company and Duncan Range Iron Mines Limited, the Company expended $117,000.00 on exploratory work on the properties of Duncan Range and received in consideration therefor 480,000 shares of that company. These agreements also provide that the Company shall have the right and option to:

(i) Expend a further $128,000.00 by December 31, 1964 for useful exploratory work to be performed on Duncan's mining properties wheresoever situate as the Company in its discretion shall decide, and receive therefor shares of Duncan at 40¢ per share for the monies so expended.

(ii) Purchase a further 611,745 shares of Duncan Range as follows:
111,745 shares @ 40¢ per share on or before June 30, 1963;
250,000 " @ 50¢ " " " " " December 31, 1963;
250,000 " @ $1.00 " " " " " December 31, 1964.

2. Pursuant to agreements dated July 12, 1961 and May 14, 1962, the Company has the right to purchase all or any part of 550,000 shares of Duncan Range from Bellechasse Mining Corp. Ltd. at various prices ranging from 25¢ to $1.00 per share exercisable on or before December 31, 1964.

3. Pursuant to agreements dated July 12, 1961 and May 14, 1962, the Company has the right to purchase from Messrs. J. C. Honsberger and L. B. Almond all or any part of 679,414 shares of Duncan Range at the price of 40¢ per share, exercisable on or before December 31, 1964.

20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	(a) The Company has agreed to guarantee, to the extent of $972,000.00 a bank loan in the amount of $1,100,000.00 arranged by Lorado Uranium Mines Limited with the Canadian Imperial Bank of Commerce. The said loan of $1,100,000.00 is due on April 4th, 1964 and bears interest at the rate of 6% per annum. In consideration of the Company entering into the guaranty aforementioned Lorado has agreed to cause to be transferred to the Company 5,000 shares of The Grand Bahama Development Company Limited now owned by Lorado of Bahamas, Limited, the wholly owned subsidiary of Lorado. Lorado has pledged with the Company as security for the aforementioned guaranty 482,500 shares of The Grand Bahama Development Company Limited owned by its subsidiary, Lorado of Bahamas, Limited. In addition the Company will have as further security a secondary position to the Canadian Imperial Bank of Commerce in a demand debenture for $1,100,000.00 which debenture will be a first fixed and floating charge on all assets of Lorado other than the shares in its subsidiary, Lorado of Bahamas, Limited. The above agreement further provides that the proceeds of any sale of treasury shares by Lorado will be used to reduce the said bank loan. (b) Pursuant to agreements dated August 29, 1961 and September 1, 1962 between the Company, Vendbar Industries Limited (Vendbar) and Joseph N. Stutz, the Company has purchased to date at par $175,000.00 principal amount of Vendbar's 6% convertible debentures. The Company also has an option to purchase an additional $325,000.00 principal amount of said debentures exercisable on or before August 31st, 1964. These debentures mature on August 31st, 1967 and are convertible into shares of Vendbar up to August 31st, 1966 on the basis of one share of Vendbar for each $1.25 principal amount of debenture. For every $5.00 principal amount of Debentures purchased by the Company it will be entitled to receive as a bonus from the present principal shareholders of Vendbar one share of capital stock. Accordingly for the $175,000.00 principal amount of debentures purchased as aforesaid, the Company has received 35,000 shares of Vendbar. In addition the Company has an option to purchase 10,000 shares of Vendbar at $2.00 per share from the said shareholders. Messrs. Louis Pancer and G. D. Pattison, Directors of the Company, have been elected to the Board of Directors of Vendbar. The Company is entitled to designate two of the three Directors of the Vendbar Board while the aforesaid agreements are outstanding. Tests of Vendbar's milk shake vending machine have been successful and Vendbar has commenced production of these machines. By agreement made September 1, 1962 between Vendbar, Wynola Corporation Ltd. (Wynola) and Joseph N. Stutz, Vendbar has engaged Wynola to manage, supervise and administer the business and affairs of Vendbar, to use its best efforts and connections to promote the sale of Vendbar's products, and to furnish Vendbar with office accommodation and accounting services until such time as Vendbar has established its own separate place of business and office. The term of the engagement shall be for a period of nine years commencing September 1, 1962, and terminating August 31, 1971. The remuneration to be paid by Vendbar to Wynola for its services shall be $50,000.00 annually payable in equal monthly instalments plus an annual bonus equal to 5% of all net profits in excess of $1,000,000.00 before income taxes, earned by Vendbar in each year, provided that with respect to the first year of the said term the annual fee shall be paid as follows: $25,000.00 in twelve monthly instalments ending August 31, 1963; a further $12,500.00 in twelve monthly instalments ending August 31, 1964, and the balance of $12,500.00 in twelve monthly instalments ending August 31, 1965, and further provided that whenever in any year of the said term the cash receipts of Vendbar are less than $500,000.00, the annual fee payable to Wynola for such year shall be only 10% of the amount of such cash receipts. Wynola's engagement is conditional upon Wynola designating and causing Mr. Stutz to devote his full time and attention to the affairs of Vendbar. The said agreement revokes and rescinds the prior agreement dated August 29, 1961 made between the said parties, and Wynola has accepted the payment of $15,000.00 from Vendbar as full payment for all services rendered by Wynola to Vendbar to August 31, 1962. (c) The shares of the Company are not in the course of primary distribution to the public. (d) There are no other material facts to report.

DATED May 1st, 1963.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

CANADIAN DYNO MINES LIMITED

CORPORATE SEAL

"S.A. Perry" _____ Director

"G.D. Pattison" _____ Director

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

_____

_____

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS AMENDING FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

AR85

TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT No. 91.
FILED, OCTOBER 11th. 1962.

CANADIAN DYNO MINES LIMITED
Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 765 dated July 3, 1962.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.

1) Agreement between the Company, Vendbar Industries Limited and Joseph N. Stutz - see Schedule A.
2) Changes in the Company's investments - see Schedule B.
3) Sale of plant, equipment and buildings - see Schedule C.

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17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.

Schedule B

Investments as at September 30, 1962	Book Value	Market Value
1,000 shares Dyno Homes Corporation Limited	4,000.00	nil
1,600,000 " International Lithium Mining Corporation Limited	1.00	nil
600,000 " Blamor Mines Limited	1.00	nil
100,000 " Britmont Mines Limited	15,000.00	no quoted value
70,000 " Canscope Mining Ltd.	1.00	14,000.00
625,586 " Duncan Range Iron Mines Limited	153,396.50	250,200.00
285,700 " North Coldstream Mines Limited	367,124.50	117,000.00
32,000 " Northgate Exploration Limited	224,565.00	166,400.00
454,500 " Rayrock Mines Limited	372,327.50	354,500.00
2,760,540 " Raglan Nickel Mines Limited	846,482.35	1,435,500.00
10,000 " Irish Copper Mines Limited	6,800.00	2,600.00
1,000 " Gunnar Mining Limited	7,800.00	8,200.00
$670,000.00 p.a. 6-1/2% debentures, Consolidated Halliwell Limited	637,400.00	670,000.00
$ 25,000.00 p.a. 6% debentures, Vendbar Industries Limited	25,000.00	25,000.00

In addition the Company holds the following short term investments:

		Due	Interest Rate	Amount
Guaranty Trust Company of Canada	note	demand	4-1/4%	200,000.00
Interprovincial Building Credits	note	Nov. 13/62	6%	300,000.00
Oshawa Wholesale Co.	note	Nov. 13/62	5-3/4%	200,000.00
Consolidated Mogul Mines Limited	note	demand	6%	100,000.00
*St. Patrick's Copper Mines Limited	loan	Dec. 21/61	6%	175,000.00
Ross, Knowles & Co. Limited	note	Nov. 16/62	5-1/2%	100.000.00

*(Payment of principal and interest on the past due loan to St. Patrick's Copper Mines Limited is guaranteed by Consolidated Mogul Mines Limited. St. Patrick's Copper Mines Limited is in receivership and it is understood that the Receiver intends to honour the debt owing to this Company. Accordingly no call has been made to date on the guarantor.)

Reference is made to the Schedule of Investments of the Company as at June 26, 1962 forming a part of Filing Statement No. 765 of the Company filed on July 5, 1962. Since June 26, 1962 the following changes have taken place in the Company's investments:

Purchases	Cost
100,000 shares Duncan Range Iron Mines Limited, pursuant to agreement dated May 14, 1962 between the Company and Duncan Range Iron Mines Limited	25,000.00
7,000 " Northgate Exploration Limited, purchased on the open market	42,550.00
84,000 " Rayrock Mines Limited, purchased on the open market	75,715.00
100,000 " Raglan Nickel Mines Limited, purchased on the open market	51,000.00

CANADIAN DYNO MINES LIMITED

SCHEDULE OF CHANGES IN WORKING CAPITAL

For the three month period ended August 31, 1962

	Balance June 1,1962	Balance August 31,1962	Increase or Decrease
Current assets			
Cash	707,005.65	466,266.61	240,739.04
Investment in short term notes	1,125,000.00	980,352.97	144,647.03
Accounts receivable.	72,739.18	65,370.70	7,368.48
Settlements receivable on concentrate shipments	247,051.67	246,185.70	865.97
Accrued interest	37,650.00	20,450.00	17,200.00
	2,189,446.50	1,778,625.98	
Current liabilities			
Bank loan.	1,747,572.78	1,391,511.90	356,060.88
Balance of first mortgage sinking fund bonds and interest thereon . . .	452,427.22	208,488.10	243,939.12
Accounts payable	22,638.05	18,692.75	3,945.30
	2,222,638.05	1,618,692.75	
Net working capital	33,191.55	159,933.23	193,124.78

CANADIAN DYNO MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the three month period, June 1, 1962 to August 31, 1962

Source of funds

Net profit for period.	841,045.50
Proceeds from sale of buildings and equipment.	81,833.63
Mortgages receivable, instalments thereon.	3,903.46
Prepaid expenses	9,159.08
	935,941.67

Application of funds

Advances to Dyno Homes Corporation Limited				2,126.89
Investments in other companies				
$420,000.	debentures	Consolidated Halliwell, 6 1/2%	407,400.00	
100,000	shares	Duncan Range Iron Mines. . . .	25,000.00	
100,000	shares	Raglan Nickel Mines.	51,000.00	
137,000	shares	Rayrock Mines.	122,090.00	
18,100	shares	Northgate Exploration.	135,200.00	740,690.00
				742,816.89
Increase in working capital.				193,124.78
				935,941.67

APPROVED:

Director

Director

20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	Schedule A The agreement made August 29, 1961 between this Company, Vendbar Industries Limited (Vendbar) and Joseph N. Stutz has been amended by agreement made the 1st day of September, 1962. Pursuant to said agreements, the Company has purchased to date at par $25,000.00 principal amount of Vendbar's 6% convertible debentures, and forthwith on the consent of the Toronto Stock Exchange will purchase a further $150,000.00 principal amount of such debentures. The Company also has an option to purchase an additional $325,000.00 principal amount of said debentures exercisable on or before August 31st, 1964. The date of maturity of said debentures has been extended to August 31st, 1967 and the last date to exercise the right to convert same into shares of Vendbar at $1.25 per share has been extended to August 31st, 1966. For every $5.00 principal amount of Debentures purchased by the Company it will be entitled to receive as a bonus from the present principal shareholders of Vendbar one share of the capital stock of Vendbar. Accordingly for the $175,000 principal amount of debentures purchased or to be purchased as aforesaid, the Company will be entitled to receive 35,000 said shares. In addition, the Company has an option to purchase 10,000 said shares at $2.00 per share from said shareholders. Messrs. Louis Pancer and G. D. Pattison, Directors of the Company, have been elected to the Board of Directors of Vendbar. The Company is entitled to designate two of the three Directors of the Vendbar Board while the aforesaid agreements are outstanding. Tests of Vendbar's milk shake vending machine have been successful and Vendbar has orders for a substantial number of same and intends to go into immediate production. By agreement made September 1, 1962 between Vendbar, Wynola Corporation Ltd. (Wynola) and Joseph N. Stutz, Vendbar has engaged Wynola to manage, supervise and administer the business and affairs of Vendbar, to use its best efforts and connections to promote the sale of Vendbar's products, and to furnish Vendbar with office accommodation and accounting services until such time as Vendbar has established its own separate place of business and office. The term of the engagement shall be for a period of nine years commencing September 1, 1962 and terminating August 31, 1971. The remuneration to be paid by Vendbar to Wynola for its services shall be $50,000.00 annually, payable in equal monthly instalments plus an annual bonus equal to 5% of all net profits in excess of $1,000,000.00, before income taxes, earned by Vendbar in each year, provided that with respect to the first year of the said term the annual fee shall be paid as follows: $25,000.00 in twelve monthly instalments ending August 31, 1963; a further $12,500.00 in twelve monthly instalments ending August 31, 1964, and the balance of $12,500.00 in twelve monthly instalments ending August 31, 1965, and further provided that whenever in any year of the said term the cash receipts of Vendbar are less than $500,000.00, the annual fee payable to Wynola for such year shall be only 10% of the amount of such cash receipts. Wynola's engagement is conditional upon Wynola designating and causing Mr. Stutz to devote his full time and attention to the affairs of Vendbar. The said agreement revokes and rescinds the prior agreement dated August 29, 1961, made between the said parties, and Wynola has accepted the payment of $15,000.00 from Vendbar as full payment for all services rendered by Wynola to Vendbar to August 31, 1962. Schedule C By agreement dated July 18, 1962 the Company sold all of its remaining mining plant, equipment, machinery, stores and buildings located on its mining property near Bancroft, Ontario, to Minaco Equipment Limited for $78,000.00 cash.
Statement of any other material facts and if none, so state.	There are no other material facts to report.

DATED October 1, 1962.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

CANADIAN DYNO MINES LIMITED

"H.H. Wright" Director CORPORATE SEAL

"G.D. Pattison" Director

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS AMENDING FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS AMENDING FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

AR85

TORONTO STOCK EXCHANGE

AMENDING FILING STATEMENT NO. 143.
FILED, NOVEMBER 14th. 1963.

CANADIAN DYNO MINES LIMITED
Full corporate name of Company

AMENDING FILING STATEMENT

(To be filed with respect to any change in a Filing Statement filed within a period of six months)

To be read in conjunction with Filing Statement No. 916 dated May 1st, 1963.

Brief statement of the material change in the affairs of the company in respect of which this amending filing statement is filed.

This amending filing statement reflects the following material changes:

a) An agreement dated September 9, 1963 made by the Company respecting its investment in Vendbar Industries Limited (see Item 20);
b) Changes in the Company's investment portfolio (See Item 17).

17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.

Investments as at October 31, 1963	Book Value	Market Value
600,000 shares Blamor Mines Limited	1.00	nil
100,000 " Britmont Mines Limited	15,000.00	nil
70,000 " Canscope Mines Limited	1.00	nil
41,500 " Consolidated Discovery Yellowknife Mines Limited	31,146.75	34,445.00
$670,000.00 6½% Debentures Consolidated Halliwell Limited	637,400.00	nil
813,086 shares Duncan Range Iron Mines Limited	222,302.75	81,310.00
1,000 " Dyno Homes Corporation Limited	1.00	nil
5,000 " The Grand Bahama Development Corporation Limited	1.00	nil
1,000 " Gunnar Mining Limited	7,800.00	8,050.00
1,600,000 " International Lithium Mining Corporation Limited	1.00	nil
10,000 " Irish Copper Mines Limited	6,800.00	2,400.00
15,000 " Lorado Uranium Mines Limited	14,512.00	23,400.00
285,700 " North Coldstream Mines Limited	367,124.50	160,000.00
57,400 " Northgate Exploration Limited	329,330.00	232,470.00
2,821,540 " Raglan Nickel Mines Limited	893,461.76	1,467,200.00
632,700 " Rayrock Mines Limited	533,875.50	474,525.00
35,000 " Vendbar Industries Limited	1.00	nil
$175,000.00 6% Debentures Vendbar Industries Limited	175,000.00	nil
	3,233,759.26	
Deduct Investment Reserve	450,282.98	
	$2,783,476.28	$2,483,800.00

In addition the Company holds the following short term notes:

	Due	Interest Rate	Amount
Consolidated Mogul Mines Limited	On demand	6%	100,000.00
Coronation Credit Corporation	March 9/64	4-7/8%	300,000.00
Guaranty Trust Company of Canada	On demand	4-1/8%	214,129.33
Lorado Uranium Mines Limited	March 27/64	8%	300,000.00
St. Patrick's Copper Mines Limited *	Dec. 22/61	6%	175,000.00
Union Acceptance Corporation	March 9/64	4-3/4%	400,000.00
			$1,489,129.33

* Payment of principal and interest on the past due loan to St. Patrick's Copper Mines Limited is guaranteed by Consolidated Mogul Mines Limited. St. Patrick's Copper Mines Limited is in receivership and it is understood that the Receiver will in due course honour the debt owing to this Company. Accordingly no call has been made to date on the guarantor.

Reference is made to the Schedule of Investments of the Company as at April 30, 1963 forming a part of Filing Statement No. 916 of this Company filed on May 9, 1963. Since April 30, 1963 the following changes have taken place in the Company's investments:

Acquisitions	Cost
4,900 shares Consolidated Discovery Yellowknife Mines Limited	3,355.25
37,500 " Duncan Range Iron Mines Limited	15,281.25
23,400 " Northgate Exploration Limited	93,265.00
19,500 " Rayrock Mines Limited	17,202.50

CANADIAN DYNO MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

For the six month period ended October 31, 1963

Source of funds	
Net income for period	29,214.71
Mortgages receivable, instalments thereon	8,749.63
	37,964.34
Decrease in working capital	109,139.66
	$147,104.00

Application of funds	
Investment in mining companies, common shares . .	129,104.00
Mortgage receivable	18,000.00
	$147,104.00

APPROVED:

_____ Director

_____ Director

VENDBAR INDUSTRIES LIMITED
(Incorporated under the laws of Ontario)

BALANCE SHEET — AS AT OCTOBER 31, 1963

ASSETS

Current		
Cash	$111,461.87	
Accounts receivable	3,618.25	
Inventory of vending machines and parts, milk shake powders and supplies, at the lower of cost or market	12,487.68	
Prepaid expenses	100.00	$127,667.80
Fixed (at cost)		
Machinery and equipment	$ 6,538.85	
Truck	2,049.70	8,588.55
Other		
Patents and trade mark applications, and secret formulae (Note 1)	$750,000.00	
Organization expenses	1,036.65	751,036.65
TOTAL ASSETS		$887,293.00

LIABILITIES

Current			
Accounts payable and accrued liabilities		$ 32,939.63	
Accrued interest on debentures		11,293.15	$ 44,232.78
Long-term			
Accrued management fees for services rendered to August 31, 1963, payable after October 31, 1964		$ 10,416.62	
½ Floating charge convertible debentures due August 31, 1967 (Note 2)		175,000.00	185,416.62
TOTAL LIABILITIES			$229,649.40

SHAREHOLDERS' EQUITY

Capital stock			
Authorized: 1,000,000 Common shares, no par value			
Issued and fully paid: 600,003 Common shares		$ 6,003.00	
Excess of valuation of patented trade mark applications and secret formulae over cost (Note 1)		745,766.25	
Deficit			
Balance - July 1, 1963	$82,620.25		
Add - Net loss for four (4) months ended October 31, 1963	11,505.40		
Balance - October 31, 1963		(94,125.65)	657,643.60
			$887,293.00

The accompanying notes are an integral part of the financial statements.

Approved on behalf of the Board:

. . . . . (Director)

. . . . . (Director)

VENDBAR INDUSTRIES LIMITED

NOTES TO FINANCIAL STATEMENTS

OCTOBER 31, 1963

Note 1 - The directors valued patents and trade mark applications and secret formulae at an amount of $750,000.00.

Later the company incurred some costs in connection with the patents and trade mark applications. The surplus account set up when recording the directors' valuation is described as "Excess of valuation of patents and trade mark applications, and secret formulae over cost". The last named account is made up as follows:

Valuation attributed to patents and trade mark applications, and secret formulae		$750,000.00
Deduct - 1962 costs	$2,210.00	
- 1963 costs	2,023.75	4,233.75
		$745,766.25

Note 2 - By agreement made as of September 9, 1963, Canadian Dyno Mines Limited, the holder of the convertible debentures, agreed to convert into 140,000 fully paid shares of the company's capital stock the $175,000.00 principal amount of the company's convertible debentures shown as an outstanding liability in the balance sheet. Dyno agreed to surrender unexercised option rights to purchase an additional $325,000.00 principal amount of the company's convertible debentures (which rights Dyno held as at the balance sheet date). Dyno agreed that it will, when called upon by the company, provide the company by way of loan (at bank interest rates) a sum or sums not in excess of $100,000.00; on such loans the company has agreed to give Dyno a general assignment of book debts as collateral security for monies so advanced and owing from time to time.

The above-mentioned agreement is not effective until the acceptance by the Toronto Stock Exchange of notice of this transaction, on the part of Dyno.

Note 3 - Under the terms of an agreement dated September 1, 1962, the company has engaged Wynola Corporation Limited to render management services for a period of nine years for the following remuneration:

(i) In the first year of the contract; $50,000.00 plus 5% of net profits in excess of $1,000,000.00 before income taxes;

(ii) For the last eight years of the contract; $50,000.00 plus 5% of net profits in excess of $1,000,000.00 before income taxes, subject to the limitation that whenever in any of these last eight years the cash receipts of the company (as defined) are less than $500,000.00, the annual fee to be paid to Wynola Corporation Limited shall only be 10% of the amount of such cash receipts.

VENDBAR INDUSTRIES LIMITED

TRADING AND PROFIT & LOSS STATEMENT

FOR FOUR (4) MONTHS ENDED OCTOBER 31, 1963

	MACHINES	POWDER	CUPS	TOTAL
S A L E S	$77,040.00	$ 3,800.16	$ 127.00	$80,967.16
COST OF SALES	65,416.08	3,068.54	127.00	68,611.62
GROSS PROFIT	$11,623.92	$ 731.62	-	$12,355.54
GENERAL AND ADMINISTRATIVE EXPENSES				
Machine development, exhibition and demonstration costs		$ 263.05		
Machine service expenses		1,717.67		
Truck expenses		450.93		
Management fees		15,368.59		
Audit fees		235.00		
Advertising		409.03		
Travelling and selling expenses		1,645.02		
General expenses		192.70		
Insurance		50.14		
Telephone and telegraph		148.85	$20,480.98	
FINANCIAL EXPENSE				
Interest on debentures		$ 3,538.35		
Less - Interest earned		158.39	3,379.96	
TOTAL EXPENSES				23,860.94
NET LOSS FOR THE PERIOD				($11,505.40)

20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	a) Pursuant to an agreement made September 9, 1963 between Joseph N. Stutz of the first part, Canadian Dyno Mines Limited of the second part, Ralph Fisher as Trustee of the third part, Trans-American Holdings Co. Ltd. of the fourth part, Vendbar Industries Limited of the fifth part, and all the shareholders of Vendbar Industries Limited of the sixth part, it has been agreed as follows: 1) that Canadian Dyno will convert into 140,000 shares of Vendbar the $175,000.00 principal amount of Vendbar's debentures now held; 2) that Canadian Dyno will surrender its unexercised right to purchase an additional $325,000.00 principal amount of Vendbar's debentures; 3) that Canadian Dyno will purchase 45,000 shares of Vendbar from other shareholders of Vendbar for a consideration of $22,500.00; 4) that other shareholders of Vendbar will transfer to Canadian Dyno 150,000 shares of Vendbar at no cost to Canadian Dyno except security transfer tax; 5) that Canadian Dyno will, as and when called upon by Vendbar, loan to Vendbar at bank interest rates a sum or sums not in excess of $100,000.00 to be secured by a general assignment of book debts and repayable out of the first proceeds received by Vendbar from the sale of its products; 6) that Messrs. H. W. Knight, Jr., and S. A. Perry will replace Messrs. Louis Pancer and G. D. Pattison as Directors of Vendbar and Mr. H. W. Knight, Jr. will be appointed Vice-President of Vendbar. Upon the completion of the aforementioned agreement, Canadian Dyno will own 370,000 shares of Vendbar representing 50% of that Company's issued capital exclusive of three shares held by the Directors of Vendbar. Vendbar Industries Limited business is the manufacture, distribution and sale of a new milkshake vending machine and related milkshake powders. The original prototype machine has now been developed into a production model which has been extensively evaluated on both a laboratory and operating location basis and found to be entirely satisfactory. Production and distribution of machines and related products is now proceeding. b) The shares of the Company are not in the course of primary distribution to the public. c) There are no other material facts to report.

DATED November 8, 1963

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

CANADIAN DYNO MINES LIMITED

CORPORATE SEAL

"S.A. Perry" _____ Director

"G.D. Pattison" _____ Director

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

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